

IMPLEMENTING THE ENHANCED MANDATE

Value adding auditing objective 1: Demonstrate value-adding auditing

PERFORMANCE MEASURE

% completed actions as per the PAA project plan

2020-21 TARGET

80% – 100% completed actions for the 2020-21 financial year as per the PAA implementation plan

2020-21 ACTUAL

81%

Amendments to the PAA enhanced our powers and mandate to promote decisive action from those charged with the responsibility of safeguarding public resources, and enabling them to prevent or recover losses of public resources. In the 2020-21 financial year, we advanced our enhanced mandate while completing our annual audits under challenging conditions and conducting real-time audits of the covid-19 initiatives.

THE PAA IMPLEMENTATION APPROACH

We implemented the MI process at 146 auditees in the 2019-20 audit cycle compared to 25 in the previous year. Our focus was on auditees that represent a significant portion of the government's expenditure budget and irregular expenditure at national, provincial and local government (including SOEs), and on key contributors to government priorities. We expanded the MI definition to include any non-compliance with, or contravention of legislation, fraud, theft or breach of fiduciary duty that resulted, or is likely to result, in a material financial loss.

An MI is reported on every year until it is resolved

When is an MI fully resolved

- The loss, misuse or harm was prevented
- Any losses have been recovered or all possible steps have been taken to recover the losses
- Any further loss, misuse or harm is prevented
- Appropriate steps have been taken against the person or party responsible for the loss, misuse, or harm