## **REMUNERATION COMMITTEE**

The auditor-general determines the terms and conditions of employment of all employees in the organisation. The remuneration committee (remco) provides the auditor-general with specialised advice on remuneration and related issues, which is considered before the auditor-general makes a final decision. It also provides advice on industry developments in remuneration frameworks. Remco is reviewed annually for independence. In addition, the amended PAA mandates remco to make recommendations to the independent commission for the remuneration of public office bearers on the salary, allowances and benefits of the auditor-general.

During the year, the committee met three times to deliberate on the following areas:

- Annual salary increase and performance bonuses
- Financial position update and the scenario planning going forward
- Proposed changes to the date for salary increases (from August to April)
- Audit engagement plans that could affect our funding and reward structure
- Consideration of consultation process for the auditor-general's remuneration

## Knowledge, skills and competencies of the remco members

